



Scenario: LPG Carriers Inc / Base case Op 1

Tonnage Budget

desember-04

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
11.01	C2_IND_Jan	C2_AG/INDO	Yavire	369,840	208,913		208,913	6,197	33.7	154,934
				369,840	208,913		208,913	6,197	33.7	154,934

januar-05

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
07.01	C4_Atl_1Q	C4Trans	Coral Pavona	479,400	370,319	155,545	214,969	15,475	23.9	370,319
18.01	C2_IND_Jan	C2_AG/INDO	Gaz Master	483,440	293,498		293,498	10,237	28.7	293,498
01.02	VCM_FE_1Q	VCMUSG	Coral Pavona	589,100	406,482	242,775	164,032	10,883	37.3	406,482
06.02	C2_AG_Sing	Spot C2	Yavire	693,450	567,442		567,442	23,237	24.4	567,442
				2,245,390	1,637,741	398,320	1,239,941	14,320	114.4	1,637,741

februar-05

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
09.02	C4_Atl_1Q	C4Trans	Kemira Gas	600,000	422,918		422,918	12,847	32.9	422,918
13.02	C2_IND Feb	C2_AG/INDO	Coral Palmata	318,960	215,694	152,760	62,694	8,472	25.5	215,694
14.02	C2_IND Feb	C2_AG/INDO	Gaz Master	483,440	362,904		362,904	13,814	26.3	362,904
02.03	C2_AG_Sing	Spot C2	Yavire	693,450	544,792		544,792	22,833	23.9	544,792
11.03	C2_MED	C2AG_Tarra	Coral Palmata	498,375	352,689	174,840	178,089	12,103	29.1	352,689

Tonnage budget

Pro rata period: 01.01.2005 / 30.06.2005

Tonnage Budget

2,594,225 1,898,997 327,600 1,571,397 13,796 137.6 1,898,997

mars-05

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
08.03	VCM_FE_1Q	VCMUSG	Kemira Gas	700,000	423,132		423,132	10,693	39.6	423,132
12.03	C2_MED	C2AG_Tarra	Gaz Master	755,375	552,626		552,626	18,913	29.2	552,626
20.03	BTD_WCI	PPL_AG/I	Coral Pavona	167,790	100,156	132,080	-31,794	4,929	20.3	100,156
26.03	BTD_WCI	PPL_AG/I	Yavire	185,605	65,908		65,908	3,300	20.0	65,908
01.04	BTD_USG_2Q	BTD_M_U	Coral Palmata	479,400	383,313	160,860	222,513	14,297	26.8	383,313
02.04	BTD_USG_2Q	BTD_M_U	Gaz Master	693,300	551,001		551,001	20,521	26.9	551,001
03.04	BTD_WCI	PPL_AG/I	Coral Pavona	167,790	117,936	92,040	25,636	8,329	14.2	117,936
				3,149,260	2,194,072	384,980	1,809,022	12,403	176.9	2,194,072

april-05

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
09.04	C2_AG_Sing	Spot C2	Yavire	693,450	592,422		592,422	32,232	18.4	592,422
17.04	BTD_WCI	PPL_AG/I	Coral Pavona	167,790	117,936	92,040	25,636	8,329	14.2	117,936
25.04	VCM_FE_2Q	VCMUSG	Coral Palmata	589,100	406,482	224,100	182,682	10,883	37.3	406,482
27.04	VCM_FE_2Q	VCMUSG	Gaz Master	700,000	436,284		436,284	12,416	35.1	436,284
01.05	BTD_WCI	PPL_AG/I	Coral Pavona	167,790	117,936	92,040	25,636	8,329	14.2	117,936
03.05	BTD_USG_2Q	BTD_M_U	Kemira Gas	725,000	450,643		450,643	10,061	44.8	450,643
03.05	C2_AG_Sing	Spot C2	Yavire	693,450	544,792		544,792	22,833	23.9	544,792
				3,736,580	2,666,495	408,180	2,258,095	14,196	187.8	2,666,495

Tonnage budget

Pro rata period: 01.01.2005 / 30.06.2005

Tonnage Budget

mai-05

Load date	Job Id	Trade	Vessel	Gross revenue	TC Result	Total TC Cost	Voyage Profit	TC pr day	Tot days	Pro rata TC Result
15.05	C2_MED	C2AG_Tarra	Coral Pavona	498,375	370,469	149,305	220,969	16,128	23.0	370,469
27.05	C2_AG_Sing	Spot C2	Yavire	693,450	544,792		544,792	22,833	23.9	544,792
30.05	VCM_FE_2Q	VCMUSG	Kemira Gas	700,000	423,132		423,132	10,693	39.6	342,184
				1,891,825	1,338,393	149,305	1,188,893	15,491	86.4	1,257,445

Results for all vessels in the fleet

	Total fleet	TC vessels	Own vessels	Relets
TC Result	9,944,611	2,959,412	6,985,199	
Voyage profit:	8,276,261	1,291,062	6,985,199	
Fleet Days	737	266	471	
Pool point days: (own vessels)			40,516	
TC Result pr day	13,496	11,134	14,829	
Voyage profit pr day	11,232	4,857		
TC Result pr pool point day	245			
Voyage profit pr pool point day	204			
Profit on TC vessels and relets	1,291,062	1,291,062		
Own vessels: TC Pr pool point day			172	
Total waiting days	0			
Waiting days as % of tot day:	0			
Total Cargo quantity	144,860			
Prorated TC Result	9,809,684			